



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Shell Pakistan Limited

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Karachi-75530
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P.O. Box 3901 Karachi

March 08, 2018

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017

This is to inform you that the Board of Directors of our Company in their meeting held at 09:00 hrs. on Thursday, March 08, 2018 recommended the following:

(i) CASH DIVIDEND

A final cash dividend for the year ended December 31, 2017 at the rate of Rs. 17.00 per share i.e. 170%. This is in addition to the interim dividend at the rate of Rs. 7.00 per share i.e. 70%.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

FINANCIAL RESULTS

The financial results of the company for the year ended December 31, 2017 are as follows:

SHELL PAKISTAN LIMITED PROFIT AND LOSS ACCOUNT

	2017 ----- (Rupees '000) -----	2016 -----
Sales	205,791,893	214,852,746
Other revenue	965,737	1,049,709
	<u>206,757,630</u>	<u>215,902,455</u>
Sales tax	(37,909,193)	(48,260,853)
Net revenue	<u>168,848,437</u>	<u>167,641,602</u>
Cost of products sold	<u>(153,972,023)</u>	<u>(153,638,427)</u>
Gross profit	14,876,414	14,003,175
Distribution and marketing expenses	(6,018,105)	(5,441,546)
Administrative expenses	(4,146,166)	(3,585,894)
Other expenses	(1,411,469)	(584,902)
Other income	419,559	767,045
Operating profit	<u>3,720,233</u>	<u>5,157,878</u>
Finance costs	(235,049)	(203,896)
	<u>3,485,184</u>	<u>4,953,982</u>
Share of profit of associate - net of tax	837,776	751,840
Profit before taxation	<u>4,322,960</u>	<u>5,705,822</u>
Taxation	(1,140,258)	1,059,085
Profit for the year	<u>3,182,702</u>	<u>6,764,907</u>
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Actuarial (loss) / gain on post-employment benefits	(348,993)	76,249
Total comprehensive income for the year	<u><u>2,833,709</u></u>	<u><u>6,841,156</u></u>
	----- (Rupees) -----	
Earnings per share – basic and diluted	<u>29.74</u>	<u>63.22</u>

The Annual General Meeting of the Company will be held at 10:30 a.m. on Tuesday, April 24, 2018 at the Movenpick Hotel Karachi.

The final dividend, if approved by the shareholders, will be paid to the shareholders whose names appear in the Register of Members at close of business on April 9, 2018.

The Share Transfer Books of the Company will be closed from Tuesday, April 10 to Tuesday, April 24, 2018 (both days inclusive). Transfers received in order at the office of our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi by the close of business on Monday, April 9, 2018 will be in time for the purpose of payment of final dividend to the transferees.

We will be sending you 200 copies of the printed Accounts for distribution amongst the members of the Exchange 21 days before the date of the Annual General Meeting.

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited



Andalib Alavi
Secretary